

Company No. 63611 - U

**PELIKAN INTERNATIONAL CORPORATION BERHAD
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

30 SEPTEMBER 2011

PELIKAN INTERNATIONAL CORPORATION BERHAD (63611-U)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
Interim report for the financial period ended 30 September 2011
The figures have not been audited.

	Note	Individual Quarter 3 months ended		Cumulative Quarter Financial period ended	
		30/09/2011 RM' 000	30/09/2010 RM' 000	30/09/2011 RM' 000	30/09/2010 RM' 000
Revenue		527,499	534,031	1,493,325	1,298,870
Other operating income		2,323	14,438	25,487	182,105
Expenses excluding finance cost and tax		(531,384)	(524,825)	(1,485,004)	(1,308,335)
Finance cost		(9,197)	(5,671)	(20,969)	(15,614)
Share of results of associates after tax		3,691	8,249	6,243	11,197
(Loss) / profit before taxation		<u>(7,068)</u>	<u>26,222</u>	<u>19,082</u>	<u>168,223</u>
Taxation	B1	(4,922)	(5,771)	(15,414)	(13,776)
(Loss) / profit for the financial period		<u>(11,990)</u>	<u>20,451</u>	<u>3,668</u>	<u>154,447</u>
Other comprehensive (loss) / income :					
Net gain on revaluation of financial investments available-for-sale		-	1,027	-	2,820
Exchange differences on translation of foreign operations		(11,478)	41,167	31,047	(41,088)
Total other comprehensive (loss) / income		<u>(11,478)</u>	<u>42,194</u>	<u>31,047</u>	<u>(38,268)</u>
Total comprehensive (loss) / income for the financial period		<u>(23,468)</u>	<u>62,645</u>	<u>34,715</u>	<u>116,179</u>
Total (loss) / profit attributable to:					
Owners of the parent		(14,126)	15,555	8,467	151,655
Minority Interest		2,136	4,896	(4,799)	2,792
		<u>(11,990)</u>	<u>20,451</u>	<u>3,668</u>	<u>154,447</u>
Total comprehensive (loss) / income attributable to:					
Owners of the parent		(25,296)	54,561	42,579	116,995
Minority Interest		1,828	8,084	(7,864)	(816)
		<u>(23,468)</u>	<u>62,645</u>	<u>34,715</u>	<u>116,179</u>
		sen	sen	sen	sen
(Loss) / earnings per share attributable to equity holders of the parent	B14	(2.79)	2.89	1.67	30.02

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

PELIKAN INTERNATIONAL CORPORATION BERHAD (63611-U)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
Interim report as at 30 September 2011
The figures have not been audited.

	Note	30/09/2011 RM'000	Audited 31/12/2010 RM'000
ASSETS			
Non current assets			
Property, plant and equipment		600,098	603,809
Trademarks		15,821	14,932
Development costs		27,067	25,532
Goodwill		110,896	109,511
Computer software licence		2,824	3,447
Investment in associates		37,866	36,854
Available-for-sale financial assets		5,026	3,006
Pension Trust Fund		192,565	192,565
Deferred tax assets		28,005	27,980
		<u>1,020,168</u>	<u>1,017,636</u>
Current assets			
Inventories		438,589	388,200
Receivables, deposits & prepayments		405,657	395,019
Tax recoverable		2,698	5,234
Pension Trust Fund		21,335	21,335
Deposits, cash and bank balances		97,901	109,263
		<u>966,180</u>	<u>919,051</u>
Total Assets		<u>1,986,348</u>	<u>1,936,687</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital		512,796	512,796
Share premium		74,964	74,964
Currency translation		(29,311)	(63,423)
Retained profits		333,336	335,009
Treasury shares, at cost		(15,811)	(15,569)
		<u>875,974</u>	<u>843,777</u>
Minority interest		28,336	36,580
Total Equity		<u>904,310</u>	<u>880,357</u>
Non current liabilities			
Payables		6,709	6,303
Post employment benefit obligations	B7		
- Removable pension liabilities		160,028	158,675
- others		41,478	48,080
Borrowings	B4	182,114	193,134
Deferred tax liabilities		9,365	9,510
		<u>399,694</u>	<u>415,702</u>
Current liabilities			
Payables		351,292	383,242
Post employment benefit obligations	B7		
- Removable pension liabilities		10,118	9,600
- others		9,393	1,202
Provisions		221	346
Borrowings	B4	295,903	231,539
Current tax liabilities		15,417	14,699
		<u>682,344</u>	<u>640,628</u>
Total Liabilities		1,082,038	1,056,330
Total Equity and Liabilities		<u>1,986,348</u>	<u>1,936,687</u>
Net assets per share attributable to owners of the parent (RM)		1.71	1.65

This Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

PELIKAN INTERNATIONAL CORPORATION BERHAD (63611-U)
 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 Interim report for the financial period ended 30 September 2011
 The figures have not been audited.

	Share Capital	Share premium (non distributable)	Currency translation (non distributable)	Available-for-sales reserve (non distributable)	Retained profits (distributable)	Treasury shares, at cost (distributable)	Equity attributable to owners of the parent	Minority interest	Total equity
	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
Balance at 1 January 2011	512,796	74,964	(63,423)	-	335,009	(15,569)	843,777	36,580	880,357
Total comprehensive income / (loss) for the financial period	-	-	34,112	-	8,467	-	42,579	(7,864)	34,715
Purchase of own shares	-	-	-	-	-	(242)	(242)	-	(242)
Dividends	-	-	-	-	(10,140)	-	(10,140)	(380)	(10,520)
Balance at 30 September 2011	<u>512,796</u>	<u>74,964</u>	<u>(29,311)</u>	<u>-</u>	<u>333,336</u>	<u>(15,811)</u>	<u>875,974</u>	<u>28,336</u>	<u>904,310</u>
Balance at 1 January 2010	343,169	59,869	(27,902)	-	218,583	(13,678)	580,041	23,095	603,136
- effects of adopting FRS 139	-	-	-	(892)	(127)	-	(1,019)	(5)	(1,024)
As restated	<u>343,169</u>	<u>59,869</u>	<u>(27,902)</u>	<u>(892)</u>	<u>218,456</u>	<u>(13,678)</u>	<u>579,022</u>	<u>23,090</u>	<u>602,112</u>
Total comprehensive (loss) / income for the financial period	-	-	(37,473)	2,813	151,655	-	116,995	(816)	116,179
Acquisition of subsidiaries	-	-	-	-	-	-	-	31,708	31,708
Acquisition of shares in an existing subsidiary	-	-	-	-	-	-	-	(21,326)	(21,326)
Rights Issue, net of share issue costs	169,627	15,095	-	-	-	-	184,722	-	184,722
Purchase of own shares	-	-	-	-	-	(1,891)	(1,891)	-	(1,891)
Dividends	-	-	-	-	(10,144)	-	(10,144)	776	(9,368)
Balance at 30 September 2010	<u>512,796</u>	<u>74,964</u>	<u>(65,375)</u>	<u>1,921</u>	<u>359,967</u>	<u>(15,569)</u>	<u>868,704</u>	<u>33,432</u>	<u>902,136</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

PELIKAN INTERNATIONAL CORPORATION BERHAD (63611-U)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
Interim report for the financial period ended 30 September 2011
The figures have not been audited.

	Financial period ended	
	30/09/2011	30/09/2010
	RM' 000	RM' 000
Operating activities		
Cash receipts from customers	1,526,519	1,290,969
Cash paid to suppliers and employees	(1,524,921)	(1,277,471)
	1,598	13,498
Interest received	463	1,034
Interest paid	(17,375)	(8,452)
Taxation paid	(13,643)	(12,103)
Net cash used in operating activities	(28,957)	(6,023)
Investing activities		
Acquisition of subsidiaries	-	(186,002)
Purchase of property, plant and equipment	(20,458)	(15,534)
Proceeds from disposal of property, plant and equipment	10,336	3,400
Purchase of intangible assets	(662)	(260)
Purchase of investments	(1,742)	(2,681)
Development expenses paid	(5,165)	(5,144)
Interest paid	(5,416)	(5,804)
Dividends received	5,277	5,730
Net cash used in investing activities	(17,830)	(206,295)
Financing activities		
Drawdown of bank borrowings	237,319	448,588
Repayments of bank borrowings	(200,207)	(312,798)
Hire purchase and finance lease principal payments	(759)	(1,029)
Rights issue, net of share issue costs	-	184,722
Purchase of own shares	(242)	(1,891)
Dividends paid to shareholders	(10,140)	(10,144)
Net cash from financing activities	25,971	307,448
Net (decrease) / increase in cash and cash equivalents during the financial period	(20,816)	95,130
Currency translation	(1,720)	(18,707)
Cash and cash equivalents at beginning of financial period	95,776	50,926
Cash and cash equivalents at end of financial period	73,240	127,349
Cash and cash equivalents comprise :		
Cash and bank balances	97,901	143,161
Bank overdrafts	(24,661)	(15,812)
	73,240	127,349

This Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

A. Notes to the Interim Financial Report
For the third quarter and financial period ended 30 September 2011

A1. Basis of Preparation

The quarterly interim financial report is unaudited and has been prepared in accordance with FRS 134 “Interim Financial Reporting” and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2010.

A2. Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 December 2010, except for the adoption of the following:

FRSs/Interpretations	Effective date
FRS 1, First-time Adoption of Financial Reporting Standards (Revised)	1 July 2010
FRS 3, Business Combinations (Revised)	1 July 2010
FRS 127, Consolidated and Separate Financial Statements (Revised)	1 July 2010
Amendments to FRS 1, Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters and Additional Exemptions for First-time Adopters	1 January 2011
Amendments to FRS 2, Share-based Payment	1 July 2010
Amendments to FRS 2, Group Cash-settled Share-based Payment Transactions	1 January 2011
Amendments to FRS 5, Non-current Assets Held For Sale and Discontinued Operations	1 July 2010
Amendments to FRS 7, Improving Disclosures about Financial Instruments	1 January 2011
Amendments to FRS 132, Financial Instruments: Presentation – Classification of Rights Issues	1 March 2010
Amendments to FRS 138, Intangible Assets	1 July 2010
Improvements to FRSs (2010)	1 January 2011
IC Interpretation 4, Determining whether an Arrangement contains a Lease	1 January 2011
IC Interpretation 12, Service Concession Arrangements	1 July 2010
IC Interpretation 16, Hedges of a Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17, Distributions of Non-cash Assets to Owners	1 July 2010
IC Interpretation 18, Transfers of Assets from Customers	1 January 2011
Amendments to IC Interpretation 9, Reassessment of Embedded Derivatives	1 July 2010

A. Notes to the Interim Financial Report
For the third quarter and financial period ended 30 September 2011

A2. Accounting Policies (cont'd)

Adoptions of the above standards, amendments and interpretations do not have any material impact on the financial performance, position or presentation of financials of the Group, other than the disclosures under the Amendments to FRS 7 which will affect the 2011 annual financial statements.

A3. Report of the Auditors to the Members

The report of the auditors on the annual financial statements for the financial year ended 31 December 2010 was not subject to any qualification and did not include any adverse comments made under subsection (3) of Section 174 of the Companies Act, 1965.

A4. Seasonality or Cyclicity of Interim Operations

The Group's traditional business dealing with stationery, especially for school and office, was affected by the "back to school" season in Europe which normally records higher sales in mid year. The gift business of Herlitz AG ("Herlitz") generates better results towards the end of the year. Sales of Pelikan Hardcopy Holding AG ("PHH") group and Geha GmbH ("Geha") group dealing with hardcopy related products and printer consumables such as inkjet and toner cartridges, thermal transfer, office media and impact cartridges, are generally not influenced by seasonal fluctuation.

A5. Exceptional and/or Extraordinary Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no exceptional and/or extraordinary items affecting assets, liabilities, equity, net income or cash flows for the current quarter ended 30 September 2011.

A6. Material Effect of Changes in Estimates of Amounts Reported in the Prior Interim Periods of the Current Financial Year or Prior Financial Years

There were no material changes in estimates of amounts reported in the current quarter, prior interim periods or prior financial years.

A. Notes to the Interim Financial Report
For the third quarter and financial period ended 30 September 2011

A7. Debt and Equity Securities

The Company repurchased a total of 234,700 of its shares from the open market for a total consideration of RM242,035 during the 9 months financial period ended 30 September 2011. The Company repurchased a total of 20,100 of its shares from the open market for a total consideration of RM16,466 during the current quarter. Subsequent to the current quarter, a total of 57,100 ordinary shares were repurchased from the open market for a total consideration of RM45,722.

The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with Section 67A (as amended) of the Companies Act, 1965.

Other than mentioned above, there were no other issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the current quarter ended 30 September 2011.

A8. Dividends

For the financial year ended 31 December 2010, a final single tier dividend* of 2 sen per ordinary share of RM1 each (2009: 2 sen per share single tier dividend*) amounted to RM10,139,993, which had been approved by the shareholders at the Annual General Meeting held on 20 June 2011, had been paid on 14 September 2011.

* single tier dividend is non-tax deductible under Section 108 of the Income Tax Act 1967 and is exempt from Income Tax in the hands of the shareholders pursuant to paragraph 12B of Schedule 6 of the said Act.

A. Notes to the Interim Financial Report
For the third quarter and financial period ended 30 September 2011

A9. Segment Information

	Germany RM'000	Switzerland RM'000	Italy RM'000	Rest of Europe RM'000	Americas RM'000	Rest of world RM'000	Elimination RM'000	Group RM'000
9 months ended								
30 September 2011								
External revenue	916,993	88,869	38,824	247,821	138,794	62,024	-	1,493,325
Intersegment revenue	695,726	121,285	266	66,341	9,253	83,969	(976,840)	-
	<u>1,612,719</u>	<u>210,154</u>	<u>39,090</u>	<u>314,162</u>	<u>148,047</u>	<u>145,993</u>	<u>(976,840)</u>	<u>1,493,325</u>
Segment result	29,929	7,932	(99)	(9,753)	21,283	5,130	(33,801)	20,621
Unallocated income (net of cost)								<u>13,187</u>
Profit from operations								<u>33,808</u>
3 months ended								
30 September 2011								
External revenue	324,686	24,319	10,134	105,008	44,881	18,471	-	527,499
Intersegment revenue	237,703	29,662	125	17,748	2,211	22,871	(310,320)	-
	<u>562,389</u>	<u>53,981</u>	<u>10,259</u>	<u>122,756</u>	<u>47,092</u>	<u>41,342</u>	<u>(310,320)</u>	<u>527,499</u>
Segment result	14,320	9,430	(849)	(118)	7,513	(941)	(23,842)	5,513
Unallocated expenses (net of cost)								<u>(7,075)</u>
Loss from operations								<u>(1,562)</u>

A10. Valuation of Property, Plant and Equipment

There were no valuations of property, plant and equipment during the current quarter ended 30 September 2011.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter ended 30 September 2011

A12. Events Subsequent to the End of the Reporting Period

There is no event subsequent to the financial period ended 30 September 2011.

A. Notes to the Interim Financial Report
For the third quarter and financial period ended 30 September 2011

A13. Contingent Liabilities

- (a) In the ordinary course of business, the business of PHH and Geha groups (dealing with manufacturing and distribution of hardcopy related products and printer consumables such as inkjet and toner cartridges, thermal transfer, office media and impact cartridges, hereinafter referred to as the “Hardcopy business”) is involved in several lawsuits. In particular, the Group has several large legal claims brought by Original Equipment Manufacturers (“OEM”) for perceived breach of patents with an assessed potential maximum exposure of EUR25.1 million (RM108.8 million). The Group is of the view that litigation matters are an inherent part of the Hardcopy business. Historically, the Group has been successful in defending most cases and management remains confident that the Group’s exposure to these claims can be reduced or can successfully be defended. In the opinion of the management, the lawsuits, claims and proceedings which are pending against the Group will not have a material effect on the Group’s financial statements.
- (b) Based on the latest actuaries assumptions as at 31 December 2010, the Company’s wholly owned subsidiary Pelikan Hardcopy Scotland Limited (“PHSL”)’s retirement fund has GBP21.1 million (RM105.1 million) assets to meet pension liabilities of GBP28.6 million (RM142.5 million). An amount of GBP1.3 million (RM6.6 million) has been recognised as a pension liability in the financial statements of PHSL as at 30 September 2011 in accordance with the FRS 119, Employee Benefits.

The Group believes that the operational cash flow of the Group and the assets in the retirement fund of PHSL are sufficient to meet the payouts of the retirement scheme in the foreseeable future.

B. Additional Information Required by the Bursa Malaysia Securities Berhad's Listing Requirements

B1. Taxation

	3 months ended		Financial period ended	
	30/09/11	30/09/10	30/09/11	30/09/10
	RM'000	RM'000	RM'000	RM'000
Taxation (charged) / credited in respect of current financial period				
- income tax	(5,606)	(5,140)	(13,748)	(12,736)
- deferred tax	684	(631)	(1,666)	(1,040)
	<u>(4,922)</u>	<u>(5,771)</u>	<u>(15,414)</u>	<u>(13,776)</u>

The Group's effective tax rate is higher than the statutory income tax rate in Malaysia mainly due to non-availability of group relief where subsidiaries with taxable profits cannot utilise the unutilised losses of other subsidiaries.

B2. Unquoted investment and/or properties

During the current quarter ended 30 September 2011, Pelikan Hardcopy Production AG disposed of part of its land for a consideration of CHF1,460,000 (approximately RM5,085,180), where no gain or loss on disposal was recognised in the profit and loss account.

Other than the above, there was no purchase or disposal of properties and/or unquoted investments during the current quarter ended 30 September 2011.

B3. Quoted securities

There was no purchase or disposal of securities during the current quarter ended 30 September 2011.

B. Additional Information Required by the Bursa Malaysia Securities Berhad's Listing Requirements

B4. Borrowings

Details of the Group's borrowings as at 30 September 2011 are as set out below:

Currency	Short Term		Long Term		Total RM'000
	Secured RM'000	Unsecured RM'000	Secured RM'000	Unsecured RM'000	
Ringgit Malaysia	37,876	10,707	2,211	-	50,794
Euro	59,343	17,725	38,105	-	115,173
Swiss Franc	103	-	7,521	-	7,624
US Dollar	100,342	47,982	124,151	-	272,475
Argentine Peso	626	-	-	-	626
Poland Zloty	26	-	-	-	26
Czech Koruna	89	-	136	-	225
Mexican Peso	622	14,180	6,223	-	21,025
Colombian Peso	4,262	69	1,660	-	5,991
Great Britain Pound	-	-	-	2,038	2,038
Hungarian Forint	-	1,951	-	-	1,951
Singapore Dollar	-	-	69	-	69
Total	203,289	92,614	180,076	2,038	478,017

B5. Off Balance Sheet Financial Instruments

Other than the operating leases as disclosed below, the Group did not enter into any contracts involving off balance sheet financial instruments during the current financial period.

	Future minimum lease payments RM'000
Not later than 1 year	19,867
Later than 1 year and not later than 5 years	23,884
Later than 5 years	4,422
	<u>48,173</u>

B. Additional Information Required by the Bursa Malaysia Securities Berhad's Listing Requirements

B6. Material Litigation

In the ordinary course of business, the business of PHH and Geha groups (dealing with manufacturing and distribution of hardcopy related products and printer consumables such as inkjet and toner cartridges, thermal transfer, office media and impact cartridges, hereinafter referred to as the "Hardcopy business") is involved in several lawsuits. In particular, the Group has several large legal claims brought by Original Equipment Manufacturers ("OEM") for perceived breach of patents with an assessed potential maximum exposure of EUR25.1 million (RM108.8 million). The Group is of the view that litigation matters are an inherent part of the Hardcopy business. Historically, the Group has been successful in defending most cases and management remains confident that the Group's exposure to these claims can be reduced or can successfully be defended. In the opinion of the management, the lawsuits, claims and proceedings which are pending against the Group will not have a material effect on the Group's financial statements.

B7. Post employment benefit obligation

	RM'000
Payable within 12 months	19,511
Payable after 12 months	201,506
	<u>221,017</u>
Removable Pension Liabilities:	
Liabilities assumed by Pension Trust Fund	105,059
Liabilities assumed by the Company	65,087
	170,146
Other pension liabilities of the Group	50,871
	<u>221,017</u>

Pursuant to the acquisitions of Pelikan Holding AG and Pelikan Japan KK by the Company completed in April 2005, part of the pension liabilities of the Group (known as "Removable Pension Liabilities") has been assumed by an external Pension Trust Fund created for this purpose, whilst the Company is assuming the balance of the said Removable Pension Liabilities fixed in Ringgit Malaysia as at the completion date of the acquisitions. If the assets in the Pension Trust Fund are capable of paying the entire Removable Pension Liabilities, the Removable Pension Liabilities assumed by the Company will be relinquished.

B. Additional Information Required by the Bursa Malaysia Securities Berhad's Listing Requirements

B8. Capital commitments

Capital commitments not provided for in the financial statements as at 30 September 2011 were as follows:

	RM'000
Authorised and contracted: Property, plant and equipment	<u>382</u>

B9. Review of Performance

The Group's revenue for the current financial quarter was RM527.5 million compared to RM534.0 million for the corresponding quarter last year. The reduction is mainly attributed to the European market other than Germany which is soft. Operating profits before tax for the current quarter is RM8.0 million but was pulled down by unrealised foreign exchange losses of RM15.1 million resulting in an overall loss before tax position of RM7.1 million. In the previous year's corresponding quarter the Group had an unrealised foreign exchange gain of RM8.5 million.

B10. Variation of results against preceding quarter

In the current quarter, the Group's revenue increased to RM527.5 million compared to RM505.1 million in the preceding quarter, mainly due to the "back to school" season in the European markets. The loss before tax of RM7.1 million as compared to RM19.3 million profit before tax of preceding quarter was mainly due to the unrealised foreign exchange loss.

B11. Prospects

The continued economic issues in Europe are expected to affect the consumer sentiments as a whole. As a result, the growth of the European markets may be affected and the Group shall continue its efforts to grow the business outside Europe especially in the Latin America and Asia region. Opportunity lies in building the Herlitz sales outside Europe via Pelikan's distribution network as Herlitz product's presence outside Europe is rather low. In addition, the Group shall continue to work on cost controls, margin improvements, restructuring exercises to ensure a leaner operating cost base going forward. Barring any unforeseen circumstances, these actions will reduce the sales concentration in the European market and result in improved margins going forward.

B. Additional Information Required by the Bursa Malaysia Securities Berhad's Listing Requirements

B12. Dividend

The Board of Directors does not recommend any dividend for the current quarter.

B13. Variance on Profit Forecast / Shortfall in Profit Guarantee

Not applicable.

B14. Earnings per share

		3 months ended		Financial period ended	
		30/09/11	30/09/10	30/09/11	30/09/10
(Loss) / profit for the financial period attributable to equity holders of the parent	(RM'000)	(14,126)	15,555	8,467	151,655
Weighted average number of ordinary shares in issue	('000)	512,796	512,796	512,796	484,525
Notional bonus shares in rights issue	('000)	-	30,476	-	25,397
Shares repurchased	('000)	(5,800)	(5,567)	(5,683)	(4,719)
		<u>506,996</u>	<u>537,705</u>	<u>507,113</u>	<u>505,203</u>
(Loss) / earnings per share	(sen)	(2.79)	2.89	1.67	30.02

B15. Realised and Unrealised Profits/Losses Disclosure

	As at 30/09/11 RM'000	As at 31/12/10 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised profit	340,145	364,941
- Unrealised loss	(2,756)	(689)
	<u>337,389</u>	<u>364,252</u>
Total share of accumulated losses from associates:		
- Realised loss	(1,745)	(1,774)
- Unrealised profit	1	38
	<u>(1,744)</u>	<u>(1,736)</u>
Add : Consolidation adjustments	(2,309)	(27,507)
Total retained profits as per Statement of Financial Position	<u>333,336</u>	<u>335,009</u>